

SUPPLEMENTAL COVERAGES

DEFERRED COMPENSATION

A 457 Deferred Compensation Plan is similar to a 401(k) or IRA. It offers employees the ability to set-aside pre-taxed monies to supplement their retirement, pension, or Social Security benefits. Randolph Township offers employees the option to invest their pre-tax earnings through Empower.

LIFE INSURANCE

Administered by Dearborn

A \$10,000 Life Insurance policy and \$10,000 Accidental Death and Dismemberment (AD&D) is offered at no cost to the employee, providing financial benefits to the insured or their beneficiaries.

AFLAC BENEFITS

The following voluntary benefits are offered through Aflac:

- **Long-Term Disability:** If you become unable to work due to a serious illness or injury, LTD provides a portion of your income—usually a percentage of your salary—after a waiting period, helping you cover essential expenses during an extended absence.
- **Cancer Insurance:** This coverage typically provides a lump-sum payment or benefits for specified expenses, such as hospital stays, treatments, medications, and other related out-of-pocket costs. Cancer insurance is intended to ease financial burdens not fully covered by standard health insurance

